



MINUTES
McHenry Public Library District
Board of Library Trustees Special Meeting

Date: March 2, 2021
Time: 7:00 P.M.
Location: Library Meeting Room #135 and Virtual

I. CALL TO ORDER

A. President Reilly called the meeting to order at 7:04 p.m.

II. ROLL CALL

A. Roll was called and a quorum was established

Members Present: Bud Alexander, Margaret Carey, Delphine Grala, Monica Leccese (remotely), Susan Murphy, Charles Reilly, Jill Stone (remotely)

Members Absent: None

Also Present: Chase Blazier of Eder, Casella & Co. Debbie Gunness, Business Manager; Denise Grandon, IT Specialist (remotely); Jennifer May, HR Generalist (remotely); Kathy Lambert, PR Manager (remotely); Kathy Milfajt, Technical Services Manager (remotely); Lesley Jakacki, Executive Director; Pam Strain, Adult Services Manager (remotely)

III. PLEDGE OF ALLEGIANCE

IV. CORRECTIONS OR ADDITIONS TO THE AGENDA

A. None.

V. PUBLIC COMMENT AND RECOGNITION OF VISITORS

A. Chase Blazier of Eder, Casella & Co., along with staff in attendance virtually or in-person were introduced

VI. NEW BUSINESS

A. Presentation, review, and acceptance of the Fiscal Year 2019/2020 Audit

1. To start the discussion, President Reilly stated that he reviewed the audit documents, and the Library is solvent with its' wholly-owned real estate holdings and cash accounts. He also provided a brief overview of the Library's three main accounts, property tax revenues, and how the funds are moved between the accounts. He also touched on the obstacles we faced with finances during the FY 2019/2020.
2. Chase Blazier, audit manager from Eder, Casella & Co., presented an overview of the FY 2019/2020 Audit for the Trustees and answered questions about the audit and the Library's financial practices. Particular attention was paid to the following areas:
 - a. The negative fund balance listed in the "Fund Financial Balance Statements Balance Sheet" and provided the recommendation that if the Board wants to return that total to the positive for reporting reasons, the Board can pass a resolution to move Special Reserve Funds to the General Fund.

- b. The Management Letter and the audit firm's recommendations to tighten controls were discussed, along with ways the will Library address the issues.
- c. Adjusted Journal Entries documents were reviewed, and questions about specific AJE's were answered
- d. Reviewed how the Net Position is calculated and the difference between how it is reported to the Library and the Government
- e. The retirement fund and OPEB actuarial assumptions

Reilly moved, and Grala seconded a motion to approve Fiscal Year 2019/2020 Financial Audit as presented.

Ayes: Alexander, Carey, Grala, Leccese, Murphy, Reilly, Stone
Nays: None
Abstain: None
Absent: None
Motion Passed

EXECUTIVE SESSION

To discuss the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body in compliance with the Open Meetings Act 5 ILCS 120/2 section 2(c)(1).

A. None held.

VII. ADJOURNMENT

Murphy moved and Alexander seconded a motion to adjourn at 8:04 p.m.

Ayes: Alexander, Carey, Grala, Leccese, Murphy, Reilly, Stone
Nays: None
Abstain: None
Absent: None
Motion Passed

Respectfully Submitted,



Monica Leccese, Secretary